Financial Stability

Our 2019 Community Needs Assessment findings ranked **Employment Assistance & Job Training**, **Financial Education/Literacy**, **Housing & Financial Assistance (Utilities)**, and **Poverty** as the top areas of concern for financial stability in our community.

With that in mind, our Community Impact Council volunteers decided our community financial stability goal should be - <u>To create a thriving community, we must help families overcome barriers to opportunity, develop economic mobility and build generational resilience.</u>

To achieve that goal we are looking for strategies that aim to Increase support of collaborative, workforce training programs and Reduce barriers to financial stability including financial literacy education and access to services.

All programs must choose at least one **Strengthen Communities - Direct Supports and Services** performance measure and at least one **Change Lives - Client Outcomes** performance measure for reporting purposes.

Financial Stability Strategies for Change and Outcomes Performance Measures

1. Increase support of collaborative, workforce training programs

Performance Measures:

Strengthen Communities - Direct Supports and Services

- # of individuals who achieve a GED or gains in educational functional levels
- # of individuals gaining a training certificate or similar occupational skills training achievement

Change Lives - Client Outcomes

- % of individuals served who gain employment or are placed in job internships
- % of individuals served who increase their wages
- % of individuals served who earn job-relevant licenses, certificates, and/or credentials

2. Reduce barriers to financial stability including financial literacy education and access to services

Performance Measures:

Strengthen Communities - Direct Supports and Services

- # of individuals who complete financial literacy classes or life skill trainings
- # of individuals served who access affordable housing, financial products, and services
- # of VITA tax returns completed

Change Lives - Client Outcomes

- % of individuals who successfully complete their personal goals
- % of individuals whose self-sufficiency status has improved
- Total dollar amount of refunds returned to individuals/families through VITA